

WARRANTY DEED OF GIFT

This Deed of Conveyance is this day made by the undersigned THOMAS C. MILAM, SR., hereinafter referred to as the GRANTOR, and LYNN G. MILAM, hereinafter referred to as the GRANTEE.

WITNESSETH THAT

For and in consideration of the sum of \$10.00 to me cash paid and the love and affection which I bear for my wife, the GRANTEE herein, I THOMAS C. MILAM, SR., do hereby convey and warrant unto my said wife, LYNN G. MILAM, the hereinafter described real property located in DeSoto County, Mississippi, and being described as follows, to-wit:

DESCRIPTION OF A 20-ACRE TRACT IN THE SOUTHWEST QUARTER OF SECTION 8; TOWNSHIP 3 SOUTH; RANGE 7 WEST; AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

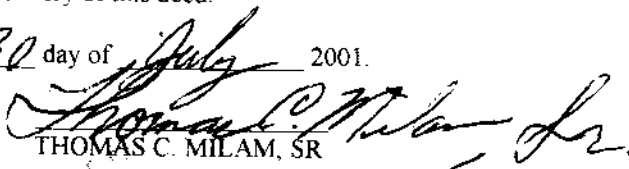
Beginning at the southeast corner of the southwest quarter of Section 8, Township 3 South, Range 7 West; thence west along the south line of said quarter section a distance of 550 feet; thence north and parallel to the east line of said quarter section a distance of 1350 feet, more or less, to a point in the centerline of Short Fork Creek; thence northeastward along the centerline of said Short Fork Creek a distance of 710 feet, more or less, to a point in the east line of said quarter section; thence south along the east line of said quarter section a distance of 1800 feet, more or less, to the point of beginning and containing 20 acres, more or less.

The foregoing covenant of warranty is made subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior reservation or conveyance of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under the subject property; and subject to any unrecorded rights of way or easements; and any discrepancies; conflicts, encroachments, or shortages in area and boundaries which a correct survey and/or physical inspection at the property would reveal.

Taxes and assessments against said property for the year 2001 shall be the sole responsibility of the GRANTRR.

Possession shall be given upon delivery of this deed.

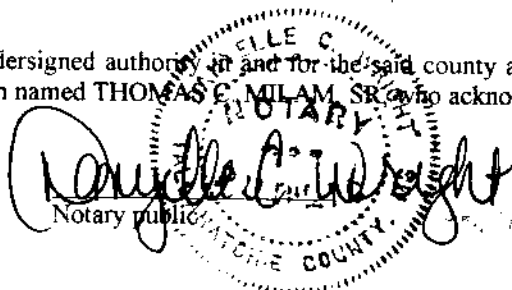
WITNESS my signature, this 30 day of July 2001.


THOMAS C. MILAM, SR.

STATE OF MISSISSIPPI
COUNTY OF DESOTO Tallahatchie

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 30th day of July, 2001, within my jurisdiction, the within named THOMAS C. MILAM, SR. who acknowledged that he executed the above and foregoing instrument.

Notary Public State of Mississippi At Large
My Commission Expires: May 18, 2004
Bonded Thru Heiden, Brooks & Garland, Inc.


Notary public
TALLAHATCHIE COUNTY

My Commission Expires:

Thomas milam

GRANTOR: Thomas C. Milam, Sr.

GRANTEE: Lynn G. Milam

GRANTOR ADDRESS: 1738 McIngvale Road
Hernando, MS 38632
PHONE: 662-429-6772
901-606-1824

GRANTEE ADDRESS: 2323 McIngvale Road #303
Hernando, MS 38632
PHONE: 662-429-6048
901-606-1912

PREPARED BY: Thomas C. Milam, Sr.
1738 McIngvale Road
Hernando, MS 38632
PHONE: 662-429-6772
901-606-1824